



Bartlein & Company, Inc.

Managers of Real Property

SEPTEMBER, 2011
EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	65,880.45	8.1%	606,413.76	74.3%	816,240.00
LATE FEES	64.55	N/A	2,713.96	N/A	- 0 -
ESCROW FEE INCOME	262.50	N/A	262.50	N/A	- 0 -
OTHER INCOME	330.00	N/A	890.00	N/A	- 0 -
TOTAL INCOME	66,537.50	8.2%	610,280.22	74.8%	816,240.00
CLEANING & JANITORIAL	535.00	4.5%	9,510.00	79.3%	12,000.00
ELECTRIC	- 0 -	0.0%	13,905.79	66.2%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	45,765.00	71.5%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	113.40	0.8%	8,393.96	56.0%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	20,448.00	75.0%	27,264.00
PAINTING & DECORATING	376.00	9.4%	3,938.00	98.5%	4,000.00
POOL MAINT & SUPPLIES	879.17	7.0%	11,092.66	88.7%	12,500.00
POOL HEATING (GAS)	484.43	4.8%	5,663.91	56.6%	10,000.00
REPAIRS & MAINTENANCE	8,916.13	17.8%	34,780.20	69.6%	50,000.00
RUBBISH REMOVAL	3,520.51	6.6%	32,653.10	61.6%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	318.54	6.4%	4,602.91	92.1%	5,000.00
WATER & SEWER	3,158.61	12.6%	16,567.78	66.3%	25,000.00
INSURANCE	- 0 -	0.0%	28,504.90	26.4%	108,000.00
PEST CONTROL	120.00	6.0%	1,137.00	56.9%	2,000.00
PROFESSIONAL FEES	2,127.35	42.5%	3,597.35	71.9%	5,000.00
TELEPHONE EXPENSE	40.69	8.1%	362.97	72.6%	500.00
MISCELLANEOUS EXPENSE	55.31	1.8%	412.82	13.8%	3,000.00
OPERATING EXPENSES	28,002.14	6.7%	241,336.35	57.5%	419,764.00
RESERVE EXPENDITURES	27,452.75	2.5%	205,109.12	18.6%	1,100,950.00
TOTAL EXPENDITURES	55,454.89	3.6%	446,445.47	29.4%	1,520,714.00
CASH FLOW: Income-Expense	11,082.61	-1.6%	163,834.75	-23.3%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	(11,082.61)	N/A	(213,824.75)	N/A	- 0 -
TRANSFER FROM RESERVE	- 0 -	0.0%	50,000.00	7.1%	701,474.00
OTHER TRANSACTIONS	(11,082.61)	-1.6%	(163,834.75)	-23.4%	699,474.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

AUGUST 31, 2011

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.00	\$274,998.94	
10/6/11	CDARS/High Point B&T # 1012431631	0.20	50,000.00	
10/6/11	CDARS/High Point B&T # 1012430392	0.20	115,000.00	
11/17/11	CDARS/East West Bank # 1012629199	0.20	90,000.00	
11/17/11	CDARS/East West Bank # 1012630413	0.20	140,000.00	
10/6/11	CDARS/High Point B&T # 1012431798	0.20	60,000.00	
11/10/11	CDARS/Sovereign Bank # 1012595472	0.20	150,000.00	
11/10/11	CDARS/Sovereign Bank # 1012595723	0.20	120,000.00	
9/8/11	CDARS/Heartland Bank # 1012303579	0.17	170,000.00	
11/10/11	CDARS/Sovereign Bank # 1012596355	0.20	80,000.00	
10/13/11	CDARS/Flagstar Bank # 1012457347	0.20	60,000.00	
10/20/11	CDARS/Banco Popular # 1012494889	0.20	<u>30,000.00</u>	1,339,998.94

Accounts Receivable:

Due From Unit Owners

48,401.36

Other Receivables

0.00

48,401.36

TOTAL ASSETS**\$1,393,400.30****LIABILITIES:**

Accounts Payable

\$14,000.00

Prepaid Assessments

7,596.89

TOTAL LIABILITIES

21,596.89

FUND BALANCES:

1,371,803.41

TOTAL LIABILITIES & FUND BALANCES**\$1,393,400.30**

Prepared by:



**Bartlein
& Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.